



2017 – 2018 Monthly Financial Report

For the Month Ended May 31, 2018



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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Rick Sullivan



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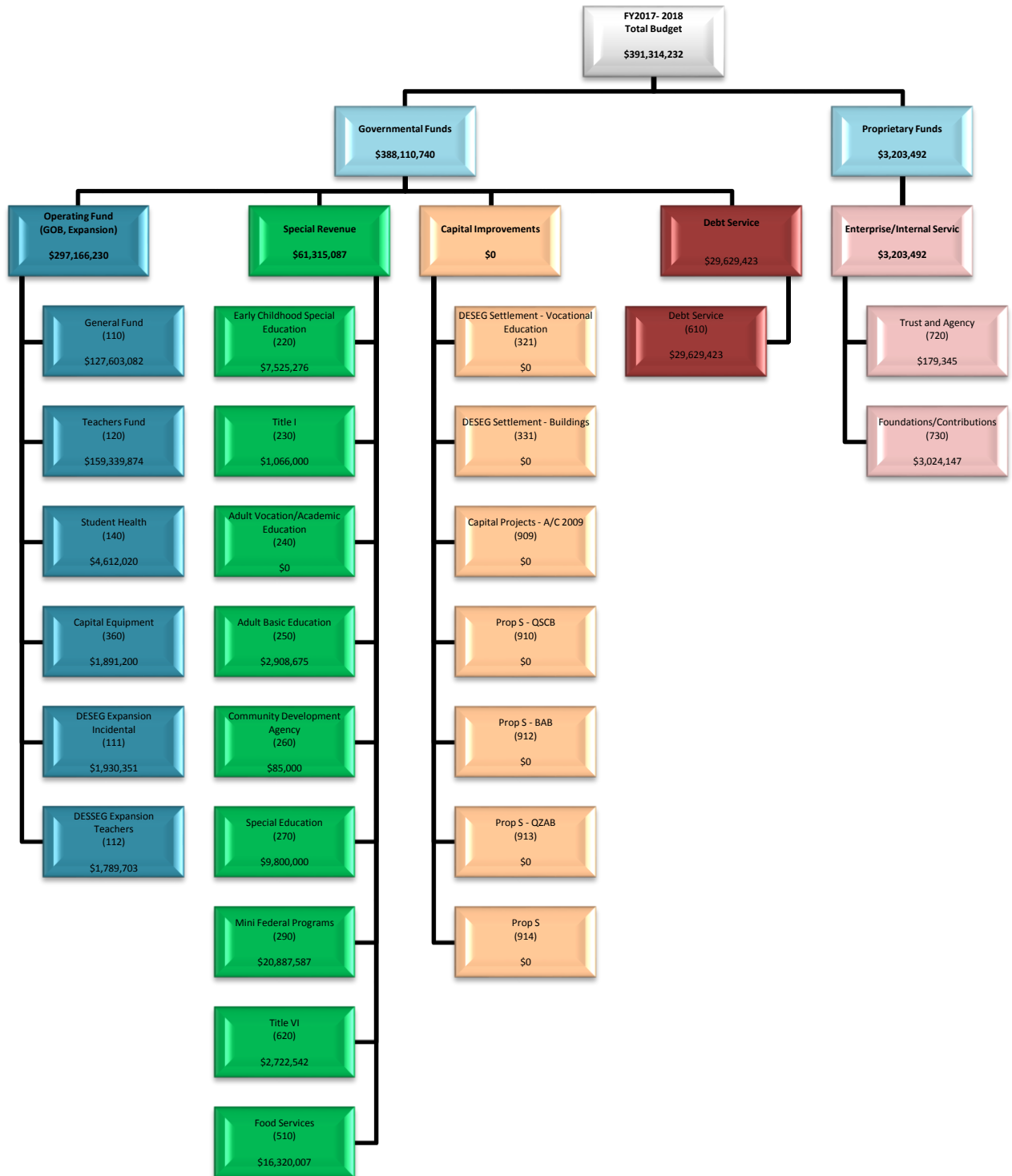
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended May 31, 2018

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	136,994,691	109,957,259	27,037,432	80.26%
111	Deseg Transfer 110	1,930,351	1,523,552	1,400,682	122,870	91.94%
112	Deseg Transfer 120	1,789,703	2,219,083	2,053,902	165,181	92.56%
120	TEACHERS FUND	159,339,874	162,193,066	142,119,831	20,073,235	87.62%
140	STUDENT HEALTH FUND	4,612,020	1,591,582	1,139,849	451,733	71.62%
360	CAPITAL EQUIPMENT	1,891,200	1,920,943	1,486,213	434,729	77.37%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	14,285,637	2,715,831	84.03%
610	DEBT SERVICE	29,629,423	29,629,423	28,083,781	1,545,642	94.78%
	*SAB Adopted Funds	343,115,660	353,073,807	300,527,155	52,546,652	85.12%
220	EARLY CHILDHOOD SPEC	7,525,276	8,904,885	7,467,181	1,437,704	83.85%
230	TITLE I IASA	1,066,000	17,222,316	14,457,719	2,764,598	83.95%
240	ADULT VOCATION/ACAD	-	1,124,759	425,353	699,405	37.82%
250	ADULT BASIC ED 1999-	2,908,675	2,666,371	1,922,562	743,809	72.10%
260	COMM DEVELOP AGENCY	85,000	50,000	42,354	7,646	84.71%
270	PL 94-142 SPEC ED 09	9,800,000	7,548,058	6,050,341	1,497,717	80.16%
290	MINI FEDERAL PROG 19	20,887,587	6,582,052	4,565,486	2,016,565	69.36%
620	TITLE VI 1999-00	2,722,542	2,228,051	1,247,161	980,891	55.98%
	*Special Revenue Funds	44,995,080	46,326,493	36,178,157	10,148,335	78.09%
720	TRUST AGENCY & ENTER	179,345	240,333	149,648	90,685	62.27%
730	FOUND CONTRI INCID 9	3,024,147	4,650,161	2,452,507	2,197,654	52.74%
	*Self Funding Funds	3,203,492	4,890,494	2,602,155	2,288,339	53.21%
	**BUDGETED FUNDS	391,314,232	404,290,793	339,307,467	64,983,327	83.93%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended May 31, 2018

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	171,330,883	(100,422,193)	16,810,682	(1,431,440)	525,343	3,559,621	13,342,628	103,715,524
Investments held for Bond Indebtedness	-	-	7,004,303	-	-	-	-	7,004,303
Total Cash and Investments	171,330,883	(100,422,193)	23,814,985	(1,431,440)	525,343	3,559,621	13,342,628	110,719,827
Receivables								
Receivables - Grants	-	-	-	-	-	-	3,021,031	3,021,031
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	568,709	-	-	42,430	-	-	(1,591,398)	(980,259)
Total Receivables	13,795,373	-	2,041,148	42,430	-	-	1,429,633	17,308,584
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	203,994,305	(92,949,837)	25,856,133	(1,389,010)	525,343	3,559,621	14,772,261	154,368,816
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	515,040	(54,140)	-	11,515	-	-	259,827	732,241
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,214,059	(54,140)	2,041,148	36,685	-	-	24,599,087	47,836,839
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	182,780,247	(92,895,697)	23,814,985	(1,425,695)	525,343	3,559,621	(9,826,826)	106,531,977
Total Fund Balances	182,780,247	(92,895,697)	23,814,985	(1,425,695)	525,343	3,559,621	(9,826,826)	106,531,977
TOTAL LIABILITIES AND FUND BALANCES	203,994,305	(92,949,837)	25,856,133	(1,389,010)	525,343	3,559,621	14,772,261	154,368,816

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended May 31, 2018

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360,113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	215,978,869	22,933,317	25,045,578	-	-	-	-	263,957,764
Delinquent Taxes	6,526,501	-	976,333	-	-	-	-	7,502,834
Interest on Investments	622,430	-	222,723	218	5,437	-	22,646	873,454
Other	1,471,908	60,439	1,969	60,300	-	-	1,317,276	2,911,891
Local Total	224,599,708	22,993,756	26,246,603	60,518	5,437	-	1,339,922	275,245,943
County	27,977	99,143	3,938	-	-	-	-	131,057
State	12,631,036	27,826,342	-	-	-	-	508,141	40,965,519
Federal	109,713	358,796	-	-	-	-	39,837,371	40,305,880
TOTAL REVENUES	237,368,434	51,278,036	26,250,540	60,518	5,437	-	41,685,433	356,648,398
EXPENDITURES								
Current :								
Instructional	15,937,913	115,118,155	-	-	-	-	18,832,970	149,889,038
Building Services	29,980,476	314,150	-	1,346,625	-	-	5,508	31,646,759
Administration	16,076,602	13,171,712	-	-	-	-	48,785	29,297,099
Instructional Support	12,014,671	9,590,386	-	-	-	-	8,943,161	30,548,218
Non-Instructional Support	12,854,580	833,665	-	102	-	-	756,951	14,445,298
Transportation	20,223,031	-	-	-	-	-	2,745,979	22,969,010
Food and Community Services	3,918,341	5,145,665	-	-	-	-	21,742,651	30,806,658
Total Current Expenditures	111,005,615	144,173,733	-	1,346,727	-	-	53,076,003	309,602,079
Capital Outlay	352,326	-	-	139,486	-	-	1,129,794	1,621,606
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	17,540,265	-	-	-	-	17,540,265
Bond Interest Expense	-	-	10,539,690	-	-	-	-	10,539,690
Bond Agent Fees	-	-	3,826	-	-	-	-	3,826
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	111,357,941	144,173,733	28,083,781	1,486,213	-	-	54,205,798	339,307,467
Excess (Deficiency) Revenue - Expense	126,010,493	(92,895,697)	(1,833,241)	(1,425,695)	5,437	-	(12,520,365)	17,340,931
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	129,245,371	(92,895,697)	(1,833,241)	(1,425,695)	5,437	(3,234,878)	(12,520,365)	17,340,931
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	6,794,499	2,693,539	89,191,046
Fund Balances - End of Period	182,780,247	(92,895,697)	23,814,985	(1,425,695)	525,343	3,559,621	(9,826,826)	106,531,977